



MIDFIELD INDUSTRIES LIMITED

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PART I

(Rs. in Lakhs)

Audited Results for the Quarter and for the Year Ended 31.03.2012

Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Previous year ended (31/03/2011)
(Refer Notes Below)	(audited)	(audited)	(audited)	(audited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	4615.16	4105.73	4129.56	16817.61	12916.34
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	4615.16	4105.73	4129.56	16817.61	12916.34
2 Expenses					
(a) Cost of materials consumed	2821.57	2697.81	2916.41	11015.63	9324.30
(b) Purchases of stock-in-trade	565.31	67.67	46.25	690.24	198.75
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.12	17.90	29.21	-129.47	-695.57
(d) Employee benefits expense	65.77	68.42	66.76	269.94	231.55
(e) Depreciation and amortisation expense	94.90	97.75	62.54	385.54	165.58
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	266.03	423.74	557.74	1526.32	1227.25
Total expenses	3855.70	3373.29	3678.91	13758.20	10451.86
	13974.13	215.93			
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	759.46	732.44	450.65	3059.41	2464.48
4 Other income	18.51	4.25	2.43	28.68	31.11
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + / - 4)	777.97	736.69	453.08	3088.09	2495.59
6 Finance costs	249.95	181.34	166.04	806.90	616.51
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + / - 6)	528.02	555.35	287.04	2281.19	1879.08
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + / - 8)	528.02	555.35	287.04	2281.19	1879.08
10 Tax expense	255.66	180.84	111.55	850.49	623.40
11 Net Profit / (Loss) from ordinary activities after tax (9 + / - 10)	272.36	374.49	175.49	1430.70	1255.68
12 Extraordinary items (net of tax expense ` ____ Lakhs)					
13 Net Profit / (Loss) for the period (11 + / - 12)	272.36	374.49	175.49	1430.70	1255.68
14 Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15 Minority interest	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + / - 14 + / - 15)	272.36	374.49	175.49	1430.70	1255.68



17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1282.12	1282.12	1282.12	1282.12	1282.12
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10225.29	9167.11
19	i Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):					
	(a) Basic	2.12	2.92	1.37	11.16	9.79
	(b) Diluted	2.12	2.92	1.37	11.16	9.79
	ii Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):					
	(a) Basic	2.12	2.92	1.37	11.16	9.79
	(b) Dilute	2.12	2.92	1.37	11.16	9.79

PART II

(Rs. in Lakhs)

Select Information for the Quarter and year ended 31/03/2012

Particulars		3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Previous year ended (31/03/2011)
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	A PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	6,184,176	6,133,547	6,184,176	6,184,176	6,184,176
	Percentage of shareholding	48.23	47.84	48.23	48.23	48.23
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	2,950,004	2,950,004	500,000	2,950,004	500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.45	44.11	7.53	44.45	7.53
	- Percentage of shares (as a % of the total share capital of the company)	23.01	23.01	3.90	23.01	3.90
	b) Non - encumbered					
	Number of shares	3,687,071	3,737,700	6,137,075	3,687,071	6,137,075
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.55	55.89	92.47	55.55	92.47
	- Percentage of shares (as a % of the total share capital of the company)	28.76	29.15	47.87	28.76	47.87
Particulars		3 months ended (dd/mm/yyyy)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				



2 Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement For Companies (Other than Banks)

	Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (31/03/2012) audited	As at (31/03/2011) Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1282.12	1282.12
	(b) Reserves and surplus	10225.29	9167.11
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	11507.38	10449.23
2	Share application money pending allotment	0.00	0.00
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	859.92	876.63
	(b) Deferred tax liabilities (net)	46.09	64.97
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	29.29	28.98
	Sub-total - Non-current liabilities	935.31	970.58
5	Current liabilities		
	(a) Short-term borrowings	4585.01	3684.15
	(b) Trade payables	725.14	1231.75
	(c) Other current liabilities	962.38	301.23
	(d) Short-term provisions	1301.39	845.28
	Sub-total - Current liabilities	7573.93	6062.41
	TOTAL - EQUITY AND LIABILITIES	20016.62	17482.22
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2615.34	2987.67
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	415.60	467.55
	Sub-total - Non-current assets	3030.95	3455.22
2	Current assets		
	(a) Current investments	50.00	50.00
	(b) Inventories	2408.39	1986.42
	(c) Trade receivables	10676.96	8879.10
	(d) Cash and cash equivalents	199.93	172.27
	(e) Short-term loans and advances	3650.38	2939.21
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	16985.67	14027.00
	TOTAL - ASSETS	20016.62	17482.22

NOTES :

- The above audited financial results, as reviewed by Audit committee, were approved and taken on record by the Board of Directors in their meeting held on 22.08.2012.
- The company operates mainly in on business segment viz., Steel Strapping and all other activities revolve around the main business
- The Board of Directors have recommended 25% i.e. Rs.2.50/- per equity share dividend for the financial year 2011-12.
- Previous period/years figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 22.08.2012



for and on behalf of the board
MIDFIELD INDUSTRIES LIMITED

[Signature]
M MADHU MOHAN REDDY
Chairman & Managing Director