



MIDFIELD INDUSTRIES LIMITED

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MIDFIELD INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER END AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011 (Rs. In lakhs)

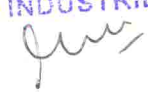
SI No	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30/09/2011 Unaudited	30/09/2010 Unaudited	30/09/2011 Unaudited	30/09/2010 Unaudited	31/03/2011 Audited
1	(a) Net Sales / Income from Operations b) Other operating Income	4824.41	3043.11	8221.87	5330.01	13225.75
	total (a + b)	4824.41	3043.11	8221.87	5330.01	13225.75
2	Expenditure					
	a. Increase/Decrease in stock in trade and work in progress	24.22	75.75	24.75	-375.14	401.05
	b. Consumption of raw materials	3212.57	1809.93	5382.02	3712.62	8227.69
	c. Purchase of traded goods	57.26	64.29	97.76	86.83	198.75
	d. Employees cost	68.83	59.08	135.75	92.81	231.55
	e. Depreciation	97.53	32.71	192.88	65.33	165.58
	f. Other expenditure	470.37	312.20	821.21	532.36	1536.65
	g. total (any item exceeding 10% of the total expenditure to be shown separately)	3930.78	2353.96	6654.37	4114.81	10761.27
3	Profit from Operations before other income, interest and exceptional items (1-2)	893.63	689.15	1567.50	1215.20	2464.48
4	Other Income	3.91	3.77	5.92	3.77	31.11
5	Profit before interest and exceptional items (3+4)	897.54	692.92	1573.42	1218.97	2495.59
6	Interest	191.72	184.09	375.59	292.34	616.51
7	Profit after interest but before exceptional items (5-6)	705.82	508.83	1197.83	926.63	1879.08
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	705.82	508.83	1197.83	926.63	1879.08

For MIDFIELD INDUSTRIES LTD.

[Signature]
M. MADHU MOHAN REDDY
CHAIRMAN & MANAGING DIRECTOR

10	Tax expense	246.52	148.67	413.98	304.34	623.40
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	459.30	360.16	783.85	622.29	1255.68
12	Extraordinary item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	459.30	360.16	783.85	622.29	1255.68
14	Paid-up equity share capital (face value of Rs.10/-)	1282.12	1282.12	1282.12	1282.12	1282.12
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year					9167.11
16	Earnings per share (EPS) a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.58	2.81	6.11	4.85	9.79
	b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.58	2.81	6.11	4.85	9.79
17	Public Shareholding - No. of shares - Percentage of shareholding	6,184,176 48.23	6,184,176 48.23	6,184,176 48.23	6,184,176 48.23	6,184,176 48.23
18	Promoters and promoters group shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	 2,950,004 44.45 23.01 3,687,071 55.55 28.76	 500,000 7.53 3.90 6,137,075 92.47 47.87	 2,950,004 44.45 23.01 3,687,071 55.55 28.76	 500,000 7.53 3.90 6,137,075 92.47 47.87	 500,000 7.53 3.90 6,137,075 92.47 47.87

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M. MADHU MOHAN REDDY
CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	(Rs. in lakhs)		
		AS AT	AS AT	AS AT
		30/09/2011 (Unaudited)	30/09/2010 (Unaudited)	31/03/2011 (audited)
1	SHARE HOLDERS FUND			
	a) Capital	1282.12	1282.12	1282.12
	b) Reserves & Surplus	9950.96	8832.74	9167.11
2	LOAN FUNDS	4698.88	4158.35	4744.49
3	DEFERRED TAX LIABILITIES	55.80	0.00	64.97
	TOTAL	15987.76	14273.21	15258.69
1	FIXED ASSETS	2797.95	1298.22	2987.67
2	INVESTMENTS	50.00	1050.00	50.00
3	DEFERRED TAX ASSETS	0.00	5.96	0.00
4	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	1998.03	1959.26	1986.41
	b) Sundry Debtors	9930.24	6497.21	8879.10
	c) Cash and Bank balances	201.38	297.91	172.27
	d) Loans and Advances	2963.92	4006.21	2939.21
	Less : Current Liabilities and Provisions			
	a) Current Liabilities	1097.92	790.55	1349.27
	b) Provisions	1297.41	570.51	874.25
	NET CURRENT ASSETS	12698.24	11399.53	11753.47
5	Misc. Exp Not written off	441.57	519.50	467.55
	TOTAL	15987.76	14273.21	15258.69

NOTES :

- 1 The above unaudited financial results, as reviewed by Audit committee, were approved and taken on record by the Board of Directors in their meeting held on 11.11.2011. The above results have been subjected to Limited Review by the Statutory Auditors
- 2 The company operates mainly in on business segment viz., Steel Strapping and all other activities revolve around the main business
- 3 Details of number of investor complaints for the quarter ended September 2011 : Beginning - Nil, Received - 2 , Disposed - 2 , Pending - Nil.
- 4 Previous period/years figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 11.11.2011

for and on behalf of the board
MIDFIELD INDUSTRIES LIMITED

M MADHU MOHAN REDDY
Chairman & Managing Director